



York Rural Community and Your Business

Current 2017 Property Tax Rates

2017 Property Tax Rates	Residential - Owner Occupied Housing (Homes)	Residential - Non-Owner Occupied Housing (Apartments, cottages, etc.)	Other Residential (Farm land, vacant land, etc.)	Non-residential (businesses)
Average Rate for LSD Services (DELG)	0.4957	0.4957	0.4957	0.7436
GNB Services (DTI - Roads upgrades and maintenance)	0.4115	1.1233	1.2173	2.1860
SNB Assessment Services	<u>0.0194</u>	<u>0.0194</u>	<u>0.0194</u>	<u>0.0194</u>
Total Tax Rate	0.9266	1.6384	1.7324	2.9490

Proposed Change in Property Tax Rates for YRC

The cost to fund YRC administration is estimated to increase the property tax rate by 1.5¢ (2.25¢ for Businesses) per \$100 of assessment.

2017 Property Tax Rates	Residential - Owner Occupied Housing (Homes)	Residential - Non-Owner Occupied Housing (Apartments, cottages, etc.)	Other Residential (Farm land, vacant land, etc.)	Non-residential (businesses)
Combined Average Rate for LSD (DELG) & YRC Services	0.4957	0.4957	0.4957	0.7436
Increase in YRC rate for Administration Services	0.0150	0.0150	0.0150	0.0225
GNB Services (DTI - Roads upgrades and maintenance)	0.4115	1.1233	1.2173	2.1860
SNB Assessment Services	<u>0.0194</u>	<u>0.0194</u>	<u>0.0194</u>	<u>0.0194</u>
Total Tax Rate	0.9416	1.6534	1.7474	2.9715
Difference	0.0150	0.0150	0.0150	0.0225

Estimated Annual Impact of Proposed Tax Change on Tax Bills

Assessed Value of Property	Estimated Annual Increase	
	<u>Residential</u> - Owner Occupied Housing (Homes), Non-Owner Occupied (Apartments, cottages etc.), Other Residential (Farm land, vacant land, etc.)	<u>Non-residential</u> (businesses)
\$ 50,000	\$ 7.50	\$ 11.25
\$ 75,000	\$ 11.25	\$ 16.88
\$ 100,000	\$ 15.00	\$ 22.50
\$ 125,000	\$ 18.75	\$ 28.13
\$ 150,000	\$ 22.50	\$ 33.75
\$ 175,000	\$ 26.25	\$ 39.38
\$ 200,000	\$ 30.00	\$ 45.00
\$ 225,000	\$ 33.75	\$ 50.63
\$ 250,000	\$ 37.50	\$ 56.25
\$ 275,000	\$ 41.25	\$ 61.88
\$ 300,000	\$ 45.00	\$ 67.50
\$ 325,000	\$ 48.75	\$ 73.13
\$ 350,000	\$ 52.50	\$ 78.75
\$ 375,000	\$ 56.25	\$ 84.38
\$ 400,000	\$ 60.00	\$ 90.00
\$ 450,000	\$ 67.50	\$ 101.25
\$ 500,000	\$ 75.00	\$ 112.50
\$ 550,000	\$ 82.50	\$ 123.75
\$ 600,000	\$ 90.00	\$ 135.00
\$ 650,000	\$ 97.50	\$ 146.25
\$ 700,000	\$ 105.00	\$ 157.50
\$ 750,000	\$ 112.50	\$ 168.75
\$ 800,000	\$ 120.00	\$ 180.00
\$ 850,000	\$ 127.50	\$ 191.25
\$ 900,000	\$ 135.00	\$ 202.50
\$ 950,000	\$ 142.50	\$ 213.75
\$ 1,000,000	\$ 150.00	\$ 225.00